

HEDGE

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
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HEDGE








RANKINGS










TOP TEN HEDGE FUNDS AND FUNDS OF FUNDS RANKED BY RETURN

ENDING JANUARY 31, 2000

Gain (%)	Fund of Funds	Gain (%)
LAST 60 MONTHS		
	1. MAGNUM AGGRESSIVE GROWTH FUND 	289.61
	2. P&A MULTI-SECTOR FUND	277.59
	3. P&A DIVERSIFIED MANAGERS FUND	269.65
	4. PEABODY GLOBAL PARTNERS	244.81
	5. MAGNUM FUND 	223.69
	6. GARANTIA FUND OF FUNDS (B)	221.03
	7. GAM MULTI-EUROPE FUND (EURO)	208.72
	8. BAYBERRY-WEST PARTNERS	204.84
	9. K2 INVESTMENT PARTNERS	201.04
	10. COLLINS CAPITAL DIVERSIFIED FUND	190.90

LAST 36 MONTHS		
	1. MAGNUM TECH FUND 	341.01
	2. MAGNUM OPPORTUNITY FUND 	205.54
	3. PEABODY GLOBAL PARTNERS	158.03
	4. MAGNUM TURBO GROWTH FUND 	155.44
	5. MAGNUM US EQUITY FUND 	152.77
	6. TORREY DEVELOPMENT OFFSHORE FUND	148.73
	7. MAGNUM CAPITAL GROWTH FUND 	143.50
	8. PAN MEDIA & COMMUNICATIONS	141.32
	9. MAGNUM EDGE FUND 	139.57
	10. MAGNUM AGGRESSIVE GROWTH FUND 	124.68

LAST 12 MONTHS		
	1. MAGNUM TECH FUND 	120.31
	2. PEABODY GLOBAL PARTNERS	112.65
	3. TORREY BIOTECH & HEALTH SCIENCES	107.55
	4. MAGNUM TURBO GROWTH FUND 	94.34
	5. MAGNUM AGGRESSIVE GROWTH FUND 	88.31
	6. MAGNUM CAPITAL GROWTH FUND 	83.39
	7. MAGNUM US EQUITY FUND 	82.56
	8. ASIAN CAPITAL HOLDINGS FUND	82.25
	9. MAGNUM OPPORTUNITY FUND 	81.35
	10. MAGNUM ADVISORS GROWTH FUND 	80.53

LAST MONTH		
	1. TORREY BIOTECH & HEALTH SCIENCES	16.53
	2. MAGNUM MACRO FUND 	15.75
	3. MAGNUM TURBO GROWTH FUND 	15.63
	4. MAGNUM TECH FUND 	15.57
	5. MAGNUM INTL EQUITY FUND 	15.09
	6. MAGNUM OPPORTUNITY FUND 	14.05
	7. MAGNUM AGGRESSIVE GROWTH FUND 	13.30
	8. MAGNUM ADVISORS GROWTH FUND 	12.74
	9. MAGNUM US EQUITY FUND 	11.95
	10. MAGNUM ADVISORS FUND 	11.73