

HEDGE

M A R

MAR/Hedge • October 1999

HEDGE

RANKINGS

TOP TEN HEDGE FUNDS AND FUNDS OF FUNDS RANKED BY RETURN

ENDING AUGUST 31, 1999

Hedge Funds	Gain (%)	Fund of Funds	Gain (%)
LAST 60 MONTHS			
1. ST GEME PARTNERS	2429.44	1. P&A MULTI-SECTOR FUND	184.83
2. ALMARC TRADING	526.78	2. P&A DIVERSIFIED MANAGERS FUND	171.15
3. QUOTA FUND NV (A)	486.89	3. HORIZON ONE	165.51
4. ARIES DOMESTIC FUND	466.13	4. BAYBERRY-WEST PARTNERS	133.25
5. DNB FUND PARTNERS	412.37	5. THE COMMON FUND	129.31
6. EVEREST PARTNERS	354.79	6. GAM MULTI-EUROPE FUND (EURO)	124.88
7. HELLMAN JORDAN FUND	344.87	7. MERIDIAN HORIZON FUND	122.79
8. NEEDHAM EMERGING GROWTH PTNRS	328.53	8. PEABODY GLOBAL PARTNERS	121.43
9. LITTLE WING	320.98	9. MAGNUM AGGRESSIVE GROWTH FUND 	114.00
10. PERMAL MEDIA & COMMUNICATIONS	300.49	10. OPTIMA FUND LTD	111.72
LAST 36 MONTHS			
1. ST GEME PARTNERS	533.03	1. MAGNUM US EQUITY FUND 	107.39
2. SITUS I	336.94	2. MAGNUM TURBO GROWTH FUND 	106.11
3. QUAKER CAPITAL PARTNERS I	331.99	3. PEABODY GLOBAL PARTNERS	98.17
4. SIMPSON PARTNERS	297.59	4. GARANTIA FUND OF FUNDS (B)	93.87
5. RLR PARTNERS	296.94	5. P&A DIVERSIFIED MANAGERS FUND	90.83
6. GLOBAL UNDERVALUED SECURITIES FUND	284.17	6. GAM MULTI-EUROPE FUND (EURO)	86.73
7. ALMARC TRADING	251.93	7. COLLINS CAPITAL DIVERSIFIED FUND	83.82
8. SAPPHIRE OFFSHORE FUND (A)	247.96	8. GAM TRADING FUND (EURO)	82.13
9. CIRCLE T PARTNERS	231.19	9. HORIZON ONE	80.30
10. VAR PARTNERS	227.97	10. P&A MULTI-SECTOR FUND	79.24
LAST 12 MONTHS			
1. PARK PLACE INTERNATIONAL (D)	664.63	1. TORREY BIOTECH & HEALTH SCIENCES	75.35
2. INFORMATION & COMMUNICATIONS TECH	384.27	2. GARANTIA FUND OF FUNDS (D)	66.28
3. GLOBAL UNDERVALUED SECURITIES FUND	332.91	3. TORREY DEVELOPMENT OFFSHORE FUND	60.50
4. PUGLISI CAPITAL PARTNERS	283.94	4. MAGNUM US EQUITY FUND 	58.52
5. OKUMUS OPPORTUNITY FUND	262.18	5. PAN MEDIA & COMMUNICATIONS	52.50
6. WPG NETWORKING FUND	217.98	6. PERMAL JAPAN HOLDINGS (A)	51.09
7. LONGVIEW SCIENCE & TECH BELLWETHER	183.23	7. PERMAL JAPAN HOLDINGS (B)	49.59
8. ST GEME PARTNERS	182.68	8. PEABODY GLOBAL PARTNERS	47.22
9. VELOCITY TECHNOLOGY & COMM	179.58	9. MAGNUM TECH FUND 	42.77
10. CYBERFUND	174.25	10. TORREY CAPITAL FUND	42.52
LAST MONTH			
1. PARK PLACE INTERNATIONAL (D)	22.92	1. TORREY BIOTECH & HEALTH SCIENCES	9.24
2. PACTUAL INFINITY FUND	22.10	2. MAGNUM NEW MARKETS FUND 	7.58
3. PEREGRINE INVESTMENT PARTNERS	18.51	3. ALPHA HEDGE FUND (C)	5.72
4. RUTLEDGE PARTNERS	16.06	4. PERMAL JAPAN HOLDINGS (A)	5.71
5. MARATHON RESOURCE PARTNERS I	14.60	5. PERMAL JAPAN HOLDINGS (B)	5.62
6. BETHESDA PARTNERS	13.65	6. PEABODY GLOBAL PARTNERS	5.06
7. LONGVIEW SCIENCE & TECH BELLWETHER	13.60	7. SANDALWOOD TECHNOLOGY FUND	3.83
8. DIGITAL CENTURY OFFSHORE FUND	12.40	8. GARANTIA FUND OF FUNDS (D)	3.41
9. MAGNET FUND	12.32	9. YANKEE MULTI-MANAGER FUND	3.36
10. ESSEX INTERNET MEDIA & ENTERTAINMENT	11.55	9. DIVERSIFIED INVESTMENTS ASSOCIATES	3.36